

NAFCOC PRESS STATEMENT

We are humbled by the confidence that our members have shown in electing us into office thus giving us a mandate to lead them for the next 5 years. To thousands of our members scattered all over this great nation, we promise to adopt a culture of speedy delivery on matters affecting them.

A group of disgruntled former NAFCOC members led by Mr Joe Hlongwane has in the recent past claimed that Mr Lawrence Mavundla and his newly elected executive are not legitimate. On 6 2012 Mr Joe Hlongwane and his small band of followers hijacked the NAFCOC constitution and elected themselves during the middle of Mr Lawrence Mavundla' previous executive term. This matter is before the courts and as such we can only comment on its merits and demerits once a judgement has been pronounced and until such pronouncement, Mr Hlongwane has no basis of calling himself NAFCOC president.

Mr Mavundla and his executive were duly elected by all the constitutional sectors and provinces as represented in the NAFCOC Federal Council in an election conducted by the Independent Electoral Commission. The Federal Council is the highest decision making body representing Thousands of NAFCOC members all over South Africa, mandated to vote the NAFCOC executive council into office as stipulated by the NAFCOC Constitution.

Mr Joe Hlongwane was appointed by NAFCOC structures as Chairperson of the Nafcoc Investment company- NAFHOLD, a company with substantial investments. He is an employee of NAFCOC.

For the record NAFCOC is a voluntary organisation belonging to all its members who cherish to empower themselves and their communities through the unity of purpose enshrined in the NAFCOC vision.

As the duly elected leadership of NAFCOC we will continue to forge ahead with our mandate as entrusted to us by our constituents who voted us into positions of authority. We also note that our pre-eminent former presidents Dr Richard Maponya, Dr Motseunyane and Mr Patrice Motsepe have seen through the sham of a Conference that Mr Joe Hlongwane has called in Durban and have decided NOT to attend.

We are pleased to confirm that these former presidents will be attending our NAFCOC Celebratory Conference and Gala Dinner to be held on 19 November 2014

Going Forward

- The Nafcoc executive led by Mavundla decided some time ago that it would no longer argue through the media the merits of its dispute with its investment company,

Nafhold. That is still our stance today, we are aware of Mr Hlongwane's utterances but we would rather concentrate on what we are doing for our members, we want to avoid being distracted from Nafcoc's mandate of being the voice of small and medium enterprises especially rural and township businesses.

- We as Nafcoc how however committed to continue with the great work we are doing to our members. We are currently involved on an audacious programme of reaching out 27 Towns until end of November 2014 with a Lobbying Skills programme where we empower our members on how to lobby and communicate with their local authorities in their communities.
- We have also decided to focus on transforming our organisation from an NGO focused organisation to an organisation that empowers its members to grow and enrich their businesses. We intend to grow millionaires in NAFCOC.
- We will appoint a Chief Executive who will ensure that the operations are streamlined towards making sure that the activities of NAFCOC are effectively executed.
- We are on a programme of appointing staff in our provincial and sector offices to concentrate on assisting our members
- We will embark on a development project to develop our property which currently houses the Pan African Parliament into a precinct that will house other entities of the African Union.
- We are focussing, in this term, to grow our investments to make sure that our provinces and sectors are financially strengthened so as to be able to serve our members in these constituencies.

END

Ms Monga Phaladi

NAFCOC Secretary General

30 SEPTEMBER 2014