



National African Federated Chamber of Commerce and Industry

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To: Print and Electronic Media Houses

Subject: NAFCOOC mourns the passing of its Former President Dr. Archie Nkonyeni

From: The Office of the Presidency – Mr Gilbert Mosena

Date: 8th February 2021

To: All Print and Electronic Media Houses

Indeed, a great tree has fallen as NAFCOOC mourns the passing of Dr. Archie Siphiso Nkonyeni a beacon of black business and one of the distinct NAFCOOC's former Presidents. Dr Archie Siphiso Nkonyeni joined NAFCOOC in 1981 and served as Senior Vice President from 1988 to 1990, Deputy President from 1990 to 1992 and National President of NAFCOOC from 1992 to 1994. He has been a successful entrepreneur in a wide variety of businesses, from the 1960s to date.

Dr Nkonyeni has served on several boards of companies and committees, including Tiger Oats Limited, SA Post Office, Eskom, The Decentralisation Board, Committee of the JSE and Transkei Development Corporation. Dr Nkonyeni was an accountant by qualification and training with a BCom Hon and DCom (honorary), an Independent non-executive chairman of Resilient Property Income fund amongst many of his roles, he was also an empowerment champion and mentor to many young businesspersons, an author and writer who wrote his books, Black Property Pioneer, and a Capitalists without Capital.

Dr Nkonyeni was an influential business leader with many businesses' interests, his two passions being property development and agriculture. Dr Nkonyeni was a giant, one of the best brains South Africa and NAFCOOC ever had. He was regarded as one of our leaders who 'thought out of the box' and who like Dr Richard Maponya started from the humble beginning especially focusing on rural and township economies. He is known within NAFCOOC as very enterprising and a resilient person.

Our sincere condolences to his family and the broader black business community within which he has created sustainable wealth and many jobs. May his Soul Rest in Eternal Peace and Rise in Glory!!!

End.

Issued on behalf of National African Federated Chamber of Commerce and Industry (NAFCOOC).

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FACTS ABOUT NAFCOOC

The National African Federated Chamber of Commerce and Industry (NAFCOOC) is a Federated Chamber comprised of over twenty industry specific sectors of the country's economy with approximately 2.3 million total membership and an anticipated target of 5 million SMMEs by 2023. NAFCOOC was established in 1964 after numerous consultation with great and visionary leaders such as OR Tambo and his fellow comrades in Zambia and has remained one of the oldest and largest business chambers in South Africa with a representation in all 9 provinces, all regions and local municipality levels of South Africa. NAFCOOC's main objective is to unite, promote and encourage the development of black and small business in South Africa and thereby draw the majority from the peripheries to the frontlines of economic activity and decision making. Dr. Richard Maponya is our founding President and our Head Quarters are named after him and situated at RIVONIA-JHB RSA.

NATIONAL EXECUTIVE:

National Acting - President: SG Mosena **Deputy President:** SG Mosena; **Senior Vice President:** TL Khumalo; **2nd Vice-President:** SM Ramodike
Secretary General: SS Sikhosana; **Assistant Secretary General:** GA Zondi; **Treasurer General:** TE Letsoela.
Chairperson of Provinces: IN Masekwameng; **Additional:** E Modise; M Mini; & V Nunwana: