



National African Federated Chamber of Commerce and Industry

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OFFICE OF THE PRESIDENT

To: Print and Electronic Media Houses

Subject: NAFCOOC Welcomes the R1billion Donation to Fight Covid-19 by the Motsepe Family

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NAFCOC welcomes the kind gesture and consideration by the Motsepe Family to SMME's and NAFCOOC members in particular. Mr. Patrice Motsepe is NAFCOOC's product and has always been a philanthropist and a supporter of our Business Chamber.

As you are well aware, SMME's have been severely affected by many factors of late such as slow economic growth, high government debt, SOEs dysfunctionality, COVID-19 and now, the country's Moody Downgrading to junk status.

NAFCOC calls upon the Motsepe Foundation, Government and all donors to be bias in allocation to SMME's and NAFCOOC members in particular. We are ready in all 9 Provinces, regions and at Municipal levels to assist in implementation and allocation to SMMEs.

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FACTS ABOUT NAFCOOC:

The National African Federated Chamber of Commerce and Industry (NAFCOC) is a Federated Chamber comprised of over twenty industry specific sectors of the economy with approximately 2.3 million total membership and a target of 5m by 2023. It was established in 1964 after consultation with OR Tambo in Zambia and remain one of the largest business chambers in South Africa with representation in all 9 provinces, all regions and local municipality levels of South Africa. NAFCOOC's main objective is to promote and encourage the development of small business in South Africa and thereby draw the majority from the peripheries to the frontlines of economic activity and decision making. One of our founding Presidents is Dr. Richard Maponya and its Head Quarters are situated at Dr. Richard Maponya House in RIVONIA-JHB RSA.